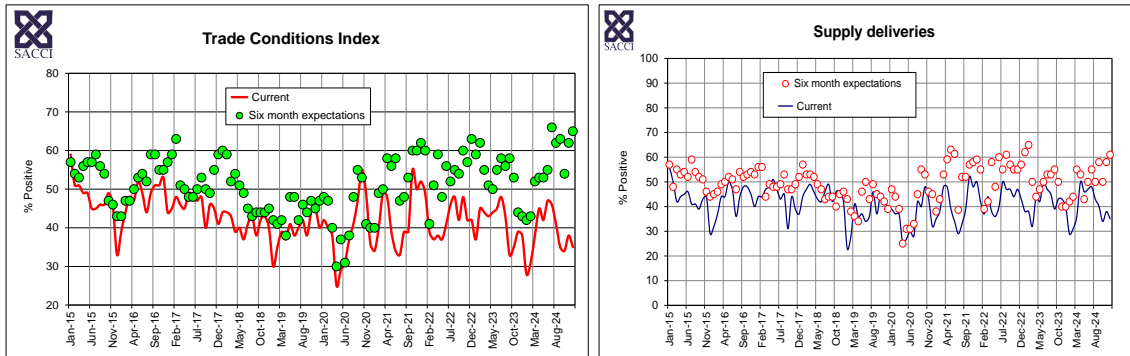


South African Chamber of Commerce and Industry
Trade Conditions Survey
December 2024



Current Trade Conditions Index (TAI)*

Activity	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Sales volumes	55	48	43	37	40	37
New orders	48	40	33	32	33	28
Backlog on orders received	38	36	33	29	25	20
Supplier deliveries	48	43	40	34	38	35
Inventory level	45	43	40	34	40	35
Selling prices	45	48	48	50	55	57
Input prices	69	69	63	74	68	65
Employment	33	29	25	32	45	41
TAI	46	41	35	34	38	35
TAI seasonally adjusted	46	39	36	29	37	44

Note: The indices are diffusion indices and vary between 0 and 100. At 50 an index reflects a 'no change' situation and above or below 50 implies a positive or a negative reading depending on the trade component.

* The TAI is the composite index of sales volumes, new orders, supplier deliveries, inventory levels and employment.

Expected Trade Conditions Index (TEI)*

Activity	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Sales volumes	71	69	65	58	65	72
New orders	76	71	70	61	68	72
Backlog on orders received	38	38	38	29	43	46
Supplier deliveries	55	50	58	50	58	61
Inventory level	55	57	60	53	55	48
Selling prices	57	52	58	68	70	72
Input prices	67	60	63	84	85	85
Employment	57	50	58	42	55	57
TEI	66	62	63	54	62	65
TEI seasonally adjusted	68	62	64	52	60	75

* The TEI is the composite index of expectations on sales volumes, new orders, supplier deliveries, inventory levels and employment.

The expectations are for six months ahead