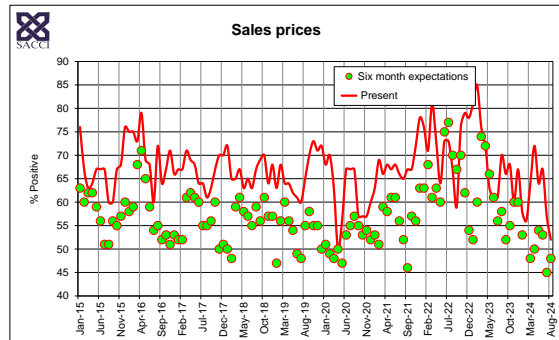
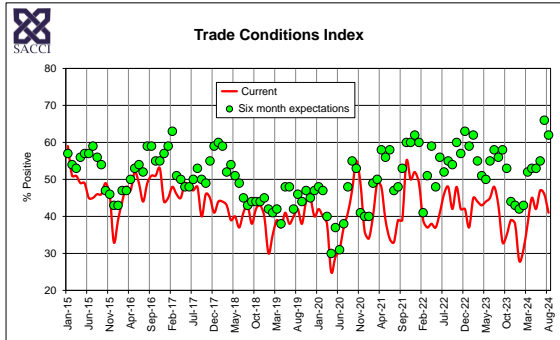


South African Chamber of Commerce and Industry
Trade Conditions Survey
August 2024



Current Trade Conditions Index (TAI)*

Activity	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
Sales volumes	43	44	50	50	55	48
New orders	36	44	39	50	48	40
Backlog on orders received	23	34	32	27	38	36
Supplier deliveries	36	50	46	47	48	43
Inventory level	32	41	46	43	45	43
Selling prices	48	50	54	53	45	48
Input prices	64	69	75	77	69	69
Employment	39	47	32	43	33	29
TAI	38	45	42	47	46	41
TAI seasonally adjusted	36	43	42	48	46	39

Note: The indices are diffusion indices and vary between 0 and 100. At 50 an index reflects a 'no change' situation and above or below 50 implies a positive or a negative reading depending on the trade component.

* The TAI is the composite index of sales volumes, new orders, supplier deliveries, inventory levels and employment.

Expected Trade Conditions Index (TEI)*

Activity	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
Sales volumes	55	59	61	63	71	69
New orders	52	56	61	63	76	71
Backlog on orders received	34	25	18	20	38	38
Supplier deliveries	55	53	43	50	55	50
Inventory level	50	50	50	43	55	57
Selling prices	64	72	64	67	57	52
Input prices	77	81	86	87	67	60
Employment	45	41	39	40	57	50
TEI	52	53	53	55	66	62
TEI seasonally adjusted	52	51	53	53	68	62

* The TEI is the composite index of expectations on sales volumes, new orders, supplier deliveries, inventory levels and employment. The expectations are for six months ahead