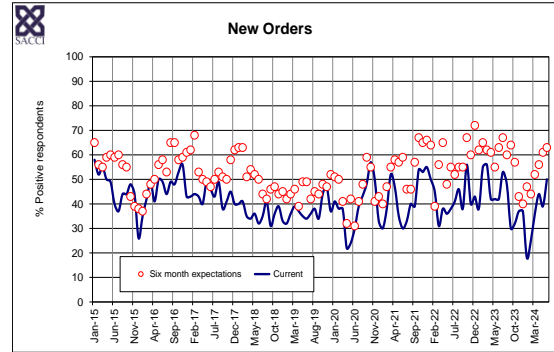
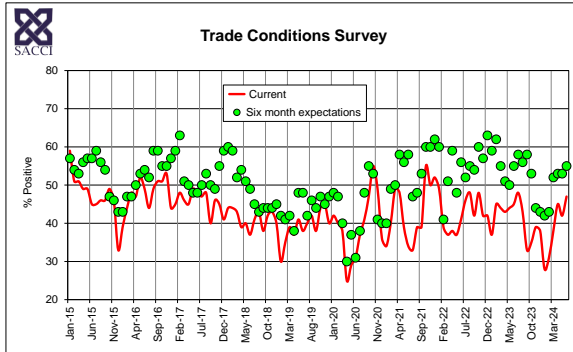


South African Chamber of Commerce and Industry
Trade Conditions Survey
June 2024



Current Trade Conditions Index (TAI)*

Activity	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Sales volumes	26	34	43	44	50	50
New orders	18	25	36	44	39	50
Backlog on orders received	32	16	23	34	32	27
Supplier deliveries	29	31	36	50	46	47
Inventory level	47	25	32	41	46	43
Selling prices	53	38	48	50	54	53
Input prices	66	56	64	69	75	77
Employment	34	38	39	47	32	43
TAI	28	31	38	45	42	47
TAI seasonally adjusted	27	31	36	43	42	48

Note: The indices are diffusion indices and vary between 0 and 100. At 50 an index reflects a 'no change' situation and above or below 50 implies a positive or a negative reading depending on the trade component.

* The TAI is the composite index of sales volumes, new orders, supplier deliveries, inventory levels and employment.

Expected Trade Conditions Index (TEI)*

Activity	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Sales volumes	42	50	55	59	61	63
New orders	47	44	52	56	61	63
Backlog on orders received	29	28	34	25	18	20
Supplier deliveries	42	44	55	53	43	50
Inventory level	45	34	50	50	50	43
Selling prices	58	56	64	72	64	67
Input prices	76	72	77	81	86	87
Employment	32	34	45	41	39	40
TEI	42	43	52	53	53	55
TEI seasonally adjusted	39	44	52	51	53	53

* The TEI is the composite index of expectations on sales volumes, new orders, supplier deliveries, inventory levels and employment.

The expectations are for six months ahead