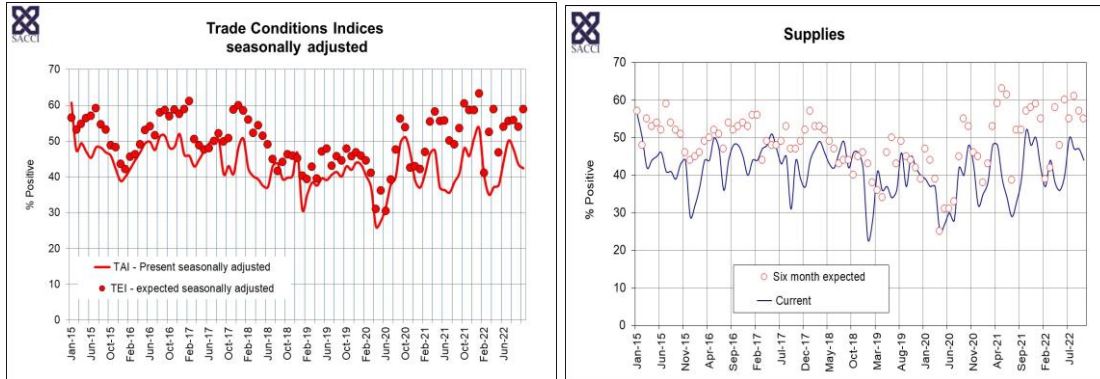


**South African Chamber of Commerce and Industry  
Trade Conditions Survey  
October 2022**



**Trade Activity Index (TAI)\***

| Activity                       | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 |
|--------------------------------|--------|--------|--------|--------|--------|--------|
| <b>Sales volumes</b>           | 40     | 45     | 50     | 50     | 38     | 45     |
| <b>New orders</b>              | 36     | 38     | 41     | 46     | 38     | 56     |
| Backlog on orders received     | 33     | 40     | 39     | 39     | 43     | 47     |
| <b>Supplier deliveries</b>     | 36     | 40     | 50     | 47     | 47     | 44     |
| <b>Inventory level</b>         | 36     | 48     | 55     | 51     | 48     | 50     |
| Selling prices                 | 60     | 75     | 77     | 70     | 67     | 70     |
| Input prices                   | 86     | 90     | 91     | 88     | 86     | 83     |
| <b>Employment</b>              | 38     | 40     | 43     | 49     | 43     | 42     |
| <b>TAI</b>                     | 37     | 41     | 46     | 48     | 42     | 48     |
| <b>TAI seasonally adjusted</b> | 38     | 44     | 50     | 48     | 44     | 42     |

**Note:** The indices are diffusion indices and vary between 0 and 100. At 50 an index reflects a 'no change' situation and above or below 50 implies a positive or a negative reading depending on the trade component.

\* The TAI is the composite index of sales volumes, new orders, supplier deliveries, inventory levels and employment.

**Six Month Trade Expectations Index (TEI)\***

| Activity                       | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 |
|--------------------------------|--------|--------|--------|--------|--------|--------|
| <b>Sales volumes</b>           | 55     | 60     | 55     | 59     | 59     | 67     |
| <b>New orders</b>              | 48     | 55     | 52     | 55     | 55     | 67     |
| Backlog on orders received     | 48     | 45     | 39     | 41     | 47     | 47     |
| <b>Supplier deliveries</b>     | 48     | 60     | 55     | 61     | 57     | 55     |
| <b>Inventory level</b>         | 48     | 60     | 59     | 54     | 59     | 64     |
| Selling prices                 | 64     | 73     | 73     | 67     | 59     | 76     |
| Input prices                   | 81     | 83     | 82     | 82     | 81     | 86     |
| <b>Employment</b>              | 43     | 48     | 43     | 45     | 40     | 45     |
| <b>TEI</b>                     | 48     | 56     | 52     | 55     | 54     | 60     |
| <b>TEI seasonally adjusted</b> | 47     | 54     | 56     | 56     | 54     | 59     |

\* The TEI is the composite index of expectations on sales volumes, new orders, supplier deliveries, inventory levels and employment.