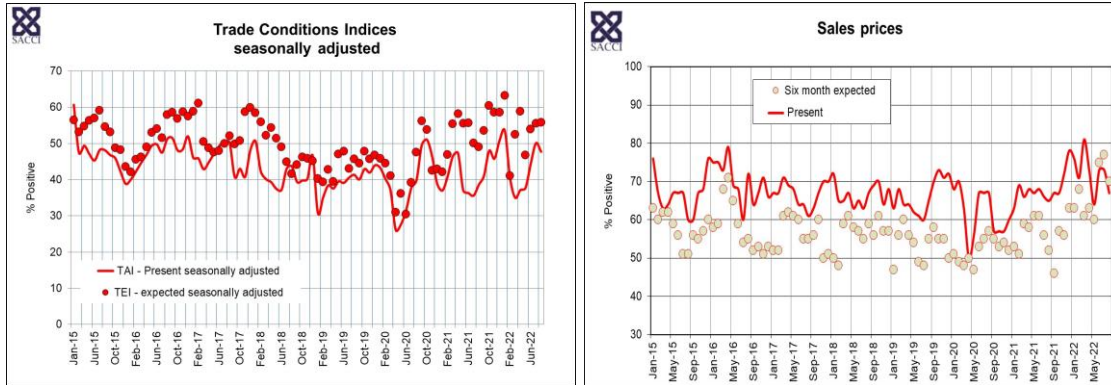


South African Chamber of Commerce and Industry
Trade Conditions Survey
August 2022



Trade Activity Index (TAI)*

Activity	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
Sales volumes	47	43	40	45	50	50
New orders	31	38	36	38	41	46
Backlog on orders received	33	33	33	40	39	39
Supplier deliveries	44	38	36	40	50	47
Inventory level	39	35	36	48	55	51
Selling prices	61	63	60	75	77	70
Input prices	83	85	86	90	91	88
Employment	28	33	38	40	43	49
TAI	37	38	37	41	46	48
TAI seasonally adjusted	35	37	38	44	50	48

Note: The indices are diffusion indices and vary between 0 and 100. At 50 an index reflects a 'no change' situation and above or below 50 implies a positive or a negative reading depending on the trade component.

* The TAI is the composite index of sales volumes, new orders, supplier deliveries, inventory levels and employment.

Six Month Trade Expectations Index (TEI)*

Activity	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
Sales volumes	64	70	55	60	55	59
New orders	56	65	48	55	52	55
Backlog on orders received	44	50	48	45	39	41
Supplier deliveries	42	58	48	60	55	61
Inventory level	42	45	48	60	59	54
Selling prices	81	73	64	73	73	67
Input prices	83	85	81	83	82	82
Employment	42	43	43	48	43	45
TEI	51	59	48	56	52	55
TEI seasonally adjusted	52	59	47	54	56	56

* The TEI is the composite index of expectations on sales volumes, new orders, supplier deliveries, inventory levels and employment.