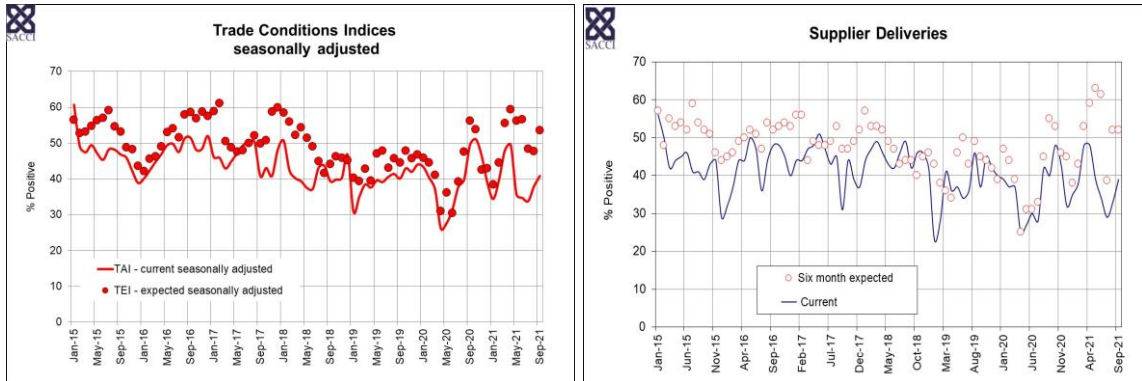


South African Chamber of Commerce and Industry
Trade Conditions Survey
September 2021



Trade Activity Index (TAI)*

Activity	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
Sales volumes	50	35	32	26	44	37
New orders	47	35	30	33	40	39
Backlog on orders received	36	28	30	37	35	37
Supplier deliveries	48	39	34	29	33	39
Inventory level	42	46	41	36	42	39
Selling prices	58	61	61	56	52	46
Input prices	80	78	77	71	71	70
Employment	48	46	39	42	35	41
TAI	48	39	34	33	39	39
TAI seasonally adjusted	49	36	35	34	38	41

Note: The indices are diffusion indices and vary between 0 and 100. At 50 an index reflects a 'no change' situation and above or below 50 implies a positive or a negative reading depending on the trade component.

* The TAI is the composite index of sales volumes, new orders, supplier deliveries, inventory levels and employment.

Six Month Trade Expectations Index (TEI)*

Activity	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
Sales volumes	64	63	64	52	54	61
New orders	58	57	59	46	46	57
Backlog on orders received	38	33	41	40	35	37
Supplier deliveries	59	63	61	39	52	52
Inventory level	50	54	55	48	52	48
Selling prices	68	67	68	66	65	67
Input prices	80	83	80	75	69	76
Employment	55	50	48	47	40	41
TEI	58	58	58	47	48	53
TEI seasonally adjusted	59	56	57	48	48	54

* The TEI is the composite index of expectations on sales volumes, new orders, supplier deliveries, inventory levels and employment.