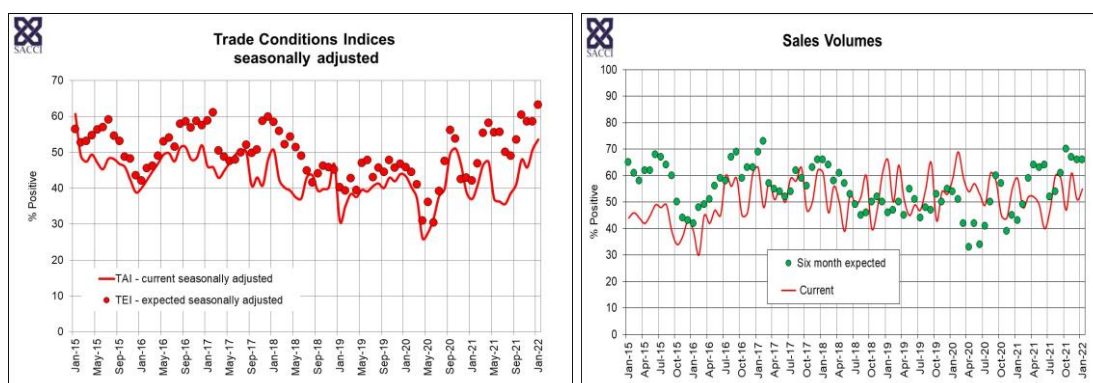


## South African Chamber of Commerce and Industry Trade Conditions Survey January 2022



### Trade Activity Index (TAI)\*

Activity	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22
<b>Sales volumes</b>	44	37	54	51	50	51
<b>New orders</b>	40	39	54	53	55	50
Backlog on orders received	35	37	57	43	39	32
<b>Supplier deliveries</b>	33	39	52	48	50	42
<b>Inventory level</b>	42	39	57	51	51	49
Selling prices	52	46	57	56	63	63
Input prices	71	70	72	70	70	71
<b>Employment</b>	35	41	57	47	50	47
<b>TAI</b>	39	39	55	50	52	49
<b>TAI seasonally adjusted</b>	38	41	51	47	51	54

**Note:** The indices are diffusion indices and vary between 0 and 100. At 50 an index reflects a 'no change' situation and above or below 50 implies a positive or a negative reading depending on the trade component.

\* The TAI is the composite index of sales volumes, new orders, supplier deliveries, inventory levels and employment.

### Six Month Trade Expectations Index (TEI)\*

Activity	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22
<b>Sales volumes</b>	54	61	70	67	66	66
<b>New orders</b>	46	57	67	65	66	64
Backlog on orders received	35	37	59	56	55	49
<b>Supplier deliveries</b>	52	52	57	58	59	55
<b>Inventory level</b>	52	48	54	57	59	55
Selling prices	65	67	67	72	78	76
Input prices	69	76	76	83	82	82
<b>Employment</b>	40	41	52	45	53	51
<b>TEI</b>	48	53	62	60	62	60
<b>TEI seasonally adjusted</b>	48	54	64	62	59	63

\* The TEI is the composite index of expectations on sales volumes, new orders, supplier deliveries, inventory levels and employment.