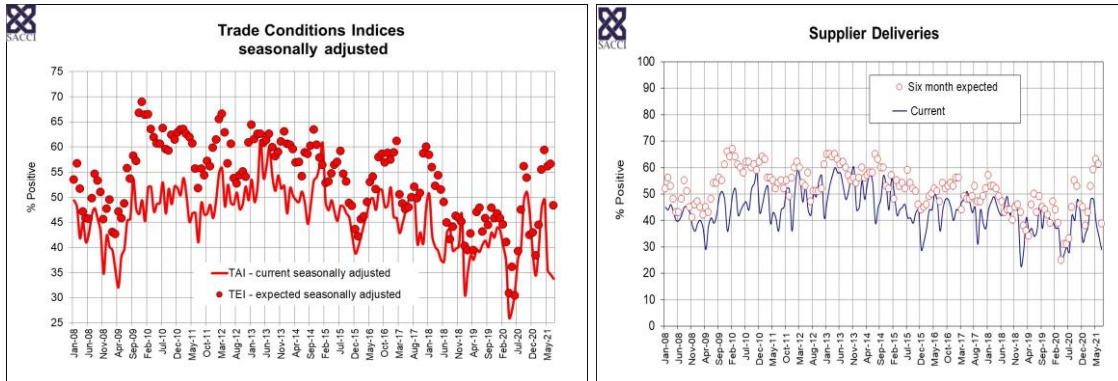


South African Chamber of Commerce and Industry  
Trade Conditions Survey  
July 2021



**Trade Activity Index (TAI)\***

Activity	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21
<b>Sales volumes</b>	42	52	50	35	32	26
<b>New orders</b>	38	52	47	35	30	33
Backlog on orders received	39	41	36	28	30	37
<b>Supplier deliveries</b>	38	48	48	39	34	29
<b>Inventory level</b>	39	42	42	46	41	36
Selling prices	51	59	58	61	61	56
Input prices	73	80	80	78	77	71
<b>Employment</b>	41	47	48	46	39	42
<b>TAI</b>	40	49	48	39	34	33
<b>TAI seasonally adjusted</b>	40	48	49	36	35	34

**Note:** The indices are diffusion indices and vary between 0 and 100. At 50 an index reflects a 'no change' situation and above or below 50 implies a positive or a negative reading depending on the trade component.

\* The TAI is the composite index of sales volumes, new orders, supplier deliveries, inventory levels and employment.

**Six Month Trade Expectations Index (TEI)\***

Activity	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21
<b>Sales volumes</b>	49	59	64	63	64	52
<b>New orders</b>	47	55	58	57	59	46
Backlog on orders received	34	36	38	33	41	40
<b>Supplier deliveries</b>	43	53	59	63	61	39
<b>Inventory level</b>	38	52	50	54	55	48
Selling prices	69	66	68	67	68	66
Input prices	77	80	80	83	80	75
<b>Employment</b>	49	50	55	50	48	47
<b>TEI</b>	46	54	58	58	58	47
<b>TEI seasonally adjusted</b>	44	56	59	56	57	48

\* The TEI is the composite index of expectations on sales volumes, new orders, supplier deliveries, inventory levels and employment.